

# Malaysia GST – SmartSQL GST Accounting Training Transactions

## I. Payment / Claims On GST

- i. Call out the [GST Payable/Claimable Listing] from <GST Malaysia> - <B. Month GST Report> - <7. GST Payable/Claimable Listing >

### Smart Retail (Malaysia GST) - 2014

#### GST Payable/Claimable Listing

Date : 01/01/14 To 31/01/14

Printed By : SMART  
Printed Date : 14/08/2014

Jan 2014

#### PURCHASE

Date	Doc No	Description	Amount	GST Before IRR	IRR	GST After IRR	Code
05/01/2014	003	Import Item C	20,000.00	1,200.00	78.65 %	1,200.00	IM
06/01/2014	004	Import Item D	5,000.00	300.00	78.65 %	300.00	IM
			<b>25,000.00</b>	<b>1,500.00</b>		<b>1,500.00</b>	
01/01/2014	001	Purchase Item A	10,000.00	600.00	78.65 %	600.00	TX
02/01/2014	002	Purchase Item B	8,000.00	480.00	78.65 %	480.00	TX
25/01/2014	025	Purchase Item V	1,000.00	60.00	78.65 %	60.00	TX
26/01/2014	026	Purchase Item W	1,200.00	72.00	78.65 %	72.00	TX
			<b>20,200.00</b>	<b>1,212.00</b>		<b>1,212.00</b>	
19/01/2014	017	Purchase Item N	2,500.00	150.00	78.65 %	150.00	TX-E43
20/01/2014	018	Purchase Item L	25,000.00	1,500.00	78.65 %	1,500.00	TX-E43
			<b>27,500.00</b>	<b>1,650.00</b>		<b>1,650.00</b>	
23/01/2014	019	Purchase Item R	1,000.00	60.00	78.65 %	0.00	TX-N43
24/01/2014	020	Purchase Item S	2,800.00	168.00	78.65 %	0.00	TX-N43
			<b>3,800.00</b>	<b>228.00</b>		<b>0.00</b>	
23/01/2014	021	Purchase item X Concrete Mix Claimable	4,000.00	240.00	78.65 %	188.76	TX-RE
24/01/2014	022	Purchase item Y Rent Tower Crane	9,000.00	540.00	78.65 %	424.71	TX-RE
			<b>13,000.00</b>	<b>780.00</b>		<b>613.47</b>	

#### SUPPLY

Date	Doc No	Description	Amount	GST Before IRR	IRR	GST After IRR	Code
11/01/2014	INV0009	Supply Item A2	28,000.00	1,680.00	78.65 %	1,680.00	DS
12/01/2014	INV0010	Supply Item B2	26,000.00	1,560.00	78.65 %	1,560.00	DS
			<b>54,000.00</b>	<b>3,240.00</b>		<b>3,240.00</b>	
01/01/2014	INV0001	Supply Item A1	10,000.00	600.00	78.65 %	600.00	SR
02/01/2014	INV0002	Supply Item B1	13,000.00	780.00	78.65 %	780.00	SR
23/01/2014	INV0019	Supply Item A7	30,000.00	1,800.00	78.65 %	1,800.00	SR
24/01/2014	INV0020	Supply Item B7	25,000.00	1,500.00	78.65 %	1,500.00	SR
			<b>78,000.00</b>	<b>4,680.00</b>		<b>4,680.00</b>	

	Debit	Credit
<b>GST Amount Payable (Item 5b-5b)</b>	0.00	2,944.53
AJP	0.00	0.00
AJS	0.00	0.00
BL	0.00	3,300.00
IM	0.00	1,500.00
TX	0.00	1,212.00
TX-E43	0.00	1,650.00
TX-N43	0.00	228.00
TX-RE	0.00	780.00
DS	3,240.00	0.00
SR	4,680.00	0.00
<b>GST Expenses</b>	<b>3,694.53</b>	<b>0.00</b>

- ii. From the above report, perform a Payment transaction (when the report specifies GST Amount Payable).

## Malaysia GST – SmartSQL GST Accounting Training Transactions

SmartBiz SQL (Standard) - 2014.1 - [Payment]

Customer: Payment

Payment Type:  CHQ  CASH  B.A.  L.C.  T.T.

Type: Other Payment Currency: Ex Rate: Units: 1.00 1.00 Pay# PAY10004

Supplier: [F9] Payee: Kastan Di Raja Malaysia Date: 23/02/2014 2

Job: NA NDT APPLICABLE Amount: 2,944.53

Remark: Payment Di January 2016 GST Cheque# F68123123

Bank Acc: 33015 COM Bank - Public Counter: HQ

Detail Notes Follow Master Remark (For Other Payment Use)  Goods Import From Foreign Country  Capital Goods  chklsgstCustoms

Account	Dept	Applied Amt	Notes	Description	JobNo	hGSTTaxCode	AcGSTTaxCode	GSTAccD	GSTDepD	GSTDescD	GSTRateD
42310MGST	CDM	3,300.00	Payment Di January 2016 GST	Input GST	NA	<input checked="" type="checkbox"/>	BL	42314MG	CDM	BL - Purchase GST 6% Not Claimable	0.00
42310MGST	CDM	-1,500.00	Payment Di January 2016 GST	Input GST	NA	<input checked="" type="checkbox"/>	IM	42312MG	CDM	IM - Import GST 6% Tax	0.00
42310MGST	CDM	-1,212.00	Payment Di January 2016 GST	Input GST	NA	<input checked="" type="checkbox"/>	TX	42311MG	CDM	TX - Purchase GST 6% Tax	0.00
42310MGST	CDM	-1,650.00	Payment Di January 2016 GST	Input GST	NA	<input checked="" type="checkbox"/>	TX:E43	42319MG	CDM	TX:E43 - Purchase GST 6% Incident...	0.00
42310MGST	CDM	-228.00	Payment Di January 2016 GST	Input GST	NA	<input checked="" type="checkbox"/>	TX:N43	42320MG	CDM	TX:N43 - Purchase GST 6% Non-In...	0.00
42310MGST	CDM	-780.00	Payment Di January 2016 GST	Input GST	NA	<input checked="" type="checkbox"/>	TX:RE	42321MG	CDM	TX:RE - Purchase GST 6% Taxable...	0.00
42350MGST	CDM	3,240.00	Payment Di January 2016 GST	Output GST	NA	<input checked="" type="checkbox"/>	DS	42355MG	CDM	DS - Sales GST 6% Deemed Suppl...	0.00
42350MGST	CDM	4,680.00	Payment Di January 2016 GST	Output GST	NA	<input checked="" type="checkbox"/>	SR	42351MG	CDM	SR - Sales GST 6% Tax	0.00
90128	CDM	3,694.53	Payment Di January 2016 GST	GST Expenses	NA	<input checked="" type="checkbox"/>					

Bank Charges: 0.00 Applied 2,944.53 Unapplied 0.00

Apply All

Licensed to: SMART RETAIL User Login: SMART - SMART Application Type: LAN Smart Retail (Malaysia GST) - 2014

- iii. Select the Payment Type.
- iv. Select type [Other Payment].
- v. Key in the Payee particulars and Remarks.
- vi. Choose the Bank Account Code.
- vii. Document Number will be automatically generated when save. You can type in your own document number if required. Key in the date of payment.
- viii. Key in the amount and also the cheque number (if payment by cheque).
- ix. Ensure that the [chklsgstCustoms] is marked for this transaction. Marking [chklsgstCustoms] will ensure that the GST will not be calculated for the transactions.
- x. At the detail screen, key in the Input and Output GST account code for each amount as seen in the report. Ensure the correct Tax Code is selected.
- xi. Key in the GST Expenses and amount.

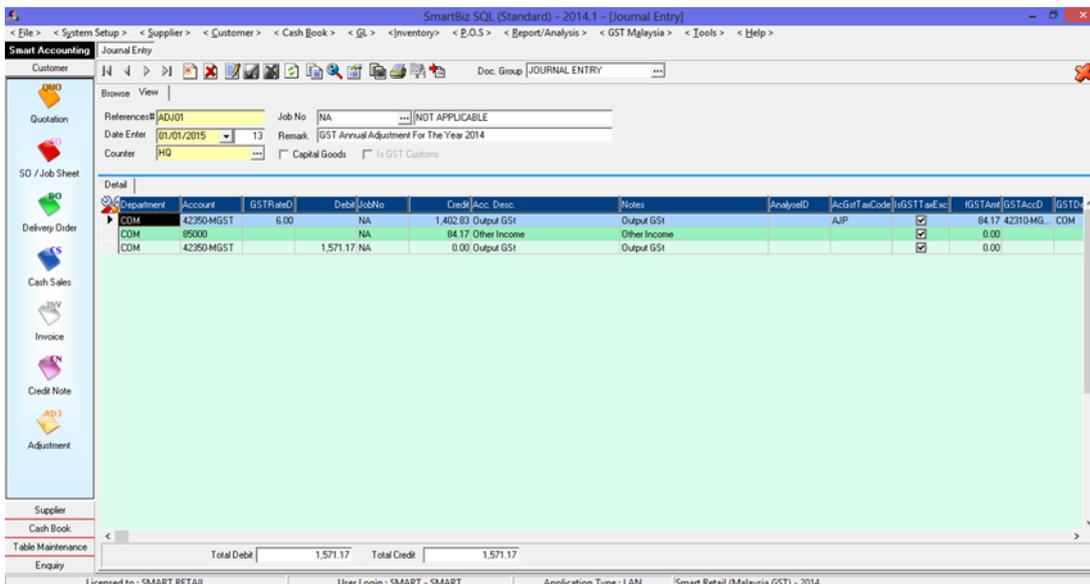
# Malaysia GST – SmartSQL GST Accounting Training Transactions

## II. GST Annual Adjustment

- i. Call out the [Annual Adjustment] from <GST Malaysia> - <C. Yearly GST Report> - <1. Annual Adjustment >

Date	Inv. No.	Description	Inv. Amount	GST Amount	IRR	ITC Claimed	Code
			<b>Amount</b>	<b>AIRR</b>	<b>TX-RE 2014</b>		
		Total ITC Claim TX-RE For the Year 2014	433,600.00		20,733.83		
		Total ITC Claim TX-RE For the Year 2014	433,600.00	80.02 %	20,818.00		
		Adjustment For Output Tax			84.17		
		<b>GST Annual adjustment for the year 2014</b>			<b>1,402.83</b>		
		Total exempt input tax (TX-N43) which is eligible for Deminimis Rule need to be accounted as output tax			1,188.00		
		<b>Adjustment on ITC claim due to ineligibility of De Minimis Rule</b>			<b>19,800.00</b>		
		<b>Adjustment for 2014</b>					
		TX-RE Adjustment		-84.17			
		TX-N43 Adjustment		1,188.00			
		Total adjustment (AJS)		1,103.83			
		<b>Annual Adjustment on ITC due to ineligibility of De Minimis Rule</b>					<b>Tax Code</b>
		DR GST Expenses	1,103.83	0.00			
		CR GST Output Tax	0.00	1,103.83	AJS		

- ii. From the above report, perform a Journal Entry transaction.



- iii. Reference number is automatically generated. You can type in your own document number if required. Key in the date and remarks.
- iv. Select the Output GST Account Code and Key in the “GST Annual Adjustment For The Year 20xx” amount. Select Tax Code “AJP” and ensure [IsGSTTaxExc] is marked.
- v. Next, select {Other Income} account code (if amount is in +ve) and key in the “Adjustment For Output Tax” amount. Do not key in any Tax Code.
- vi. Next, select the Output GST Account Code and Key in the balance amount (“GST Annual Adjustment For The Year 20xx” + Gst Amount + Other Income + “Adjustment For Output Tax”). Do not key in any Tax Code.

# Malaysia GST – SmartSQL GST Accounting Training Transactions

## III. Adjustment on ITC claim in July 2016 due to ineligibility of De Minimis Rule

- i. Call out the [Annual Adjustment] from <GST Malaysia> - <C. Yearly GST Report> - <1. Annual Adjustment >

Date	Inv. No.	Description	Inv. Amount	GST Amount	IRR	ITC Claimed	Code
			<b>Amount</b>	<b>AIRR</b>		<b>TX-RE 2014</b>	
		Total ITC Claim TX-RE For the Year 2014	433,600.00			20,733.83	
		Total ITC Claim TX-RE For the Year 2014	433,600.00	80.02 %		20,818.00	
		Adjustment For Output Tax				84.17	
		<b>GST Annual adjustment for the year 2014</b>				<b>1,402.83</b>	
		Total exempt input tax (TX-N43) which is eligible for Deminimis Rule need to be accounted as output tax				1,188.00	
		<b>Adjustment on ITC claim due to ineligibility of De Minimis Rule</b>				<b>19,800.00</b>	
		<b>Adjustment for 2014</b>					
		TX-RE Adjustment		-84.17			
		TX-N43 Adjustment		1,188.00			
		Total adjustment (AJS)		1,103.83			
		<b>Annual Adjustment on ITC due to ineligibility of De Minimis Rule</b>					<b>Tax Code</b>
		DR GST Expenses	1,103.83		0.00		
		CR GST Output Tax	0.00		1,103.83	AJS	

- ii. From the above report, perform a Journal Entry transaction.

The screenshot shows the 'Journal Entry' window in SmartSQL. The 'Remarks' field contains the text: 'Adjustment on ITC claim in July 2016 due to ineligibility of De Minimis Rule'. The 'Detail' table shows the following entries:

SO Department	Account	GSTRateD	Debit/JobNo	Credit/Acc. Desc.	Notes	Analysed	AcGSTaxCode	IsGSTTaxExc	IGSTAmI	GSTAccD	GSTDT
CDM	42350MGST	6.00	NA	19,800.00 Output GST	Output GST		AJS	<input checked="" type="checkbox"/>	1,188.00	42360MG	COM
CDM	90128		1,103.83 NA	0.00 GST Expenses	GST Expenses			<input checked="" type="checkbox"/>	0.00		
CDM	42350MGST		19,884.17 NA	0.00 Output GST	Output GST			<input checked="" type="checkbox"/>	0.00		

The 'Total Debit' is 20,988.00 and the 'Total Credit' is 20,988.00.

- iii. Reference number is automatically generated. You can type in your own document number if required. Key in the date and remarks.
- iv. Select the Output GST Account Code and Key in the “Adjustment on ITC claim in July 2016 due to ineligibility of De Minimis Rule” amount. Select Tax Code “AJS” and ensure [IsGSTTaxExc] is marked.
- v. Next, select {GST Expenses} account code and key in the “Total Adjustment” amount. Do not key in any Tax Code.
- vi. Next, select the Output GST Account Code and Key in the balance amount (“Adjustment on ITC claim in July 2016 due to ineligibility of De Minimis Rule” – Gst Amount – “Total Adjustment”). Do not key in any Tax Code.