

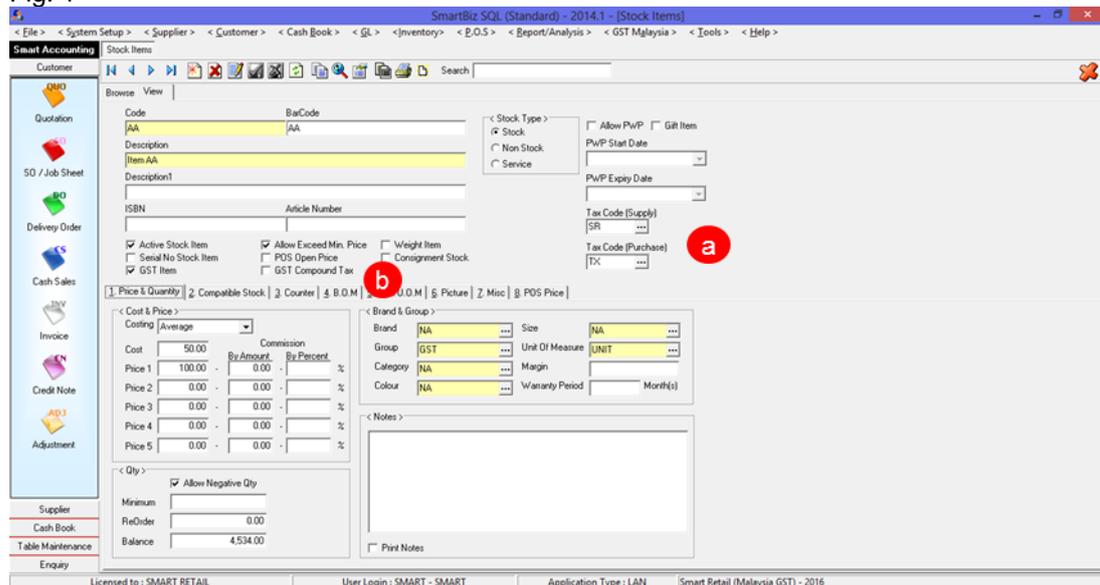


## How To Setup Stock Item For Malaysia GST

### 1. Setup/Edit Stock Maintenance

***It is important to ensure that the settings here are accurate before starting any transactions***

Fig. 1



- i. During upgrading, default GST Tax Codes will be added.
- ii. Ensure the [Tax Code (Supply)] is selected. During creating of new stock, by default the GST Tax Code for all Stock Code will follow the default Tax Code set in System Setting.
- iii. Ensure the [Tax Code (Purchase)] is selected. During creating of new stock, by default the GST Tax Code for all Stock Code will follow the default Tax Code set in System Setting.
- iv. If [Default Compound Tax For Stock] is enable at System Default Gst Settings, then all new stock maintenance will have [GST Compound Tax] enable automatically. This option will set the price of the Stock Item to be inclusive of GST.

Example:

Stock Item	Price	Actual Price	GST
Item A	RM 100.00.	RM 94.34 (RM 100 / 1.06)	RM 5.66

#### Notes:

**DO NOT BACK DATE TRANSACTIONS AS GST REPORTS AND RELEVANT SUBMISSIONS HAD BEEN SEND (SUBMITTED) TO KASTAM.**

#### Disclaimer:

The information in this document is meant to supplement, not replace, proper guidance. The author advise readers to take full responsibility for their actions and know their limits. Before practicing the guides described in this document, be sure that your data is well backup, and do not take risks beyond your level of experience, aptitude and comfort level.